

HIGHER EDUCATION SUPPORT TRUST

BALANCE SHEET

FINANCIAL YEAR 2021-22

AUDITORS:

CHIRAG TAMBEDIA & CO.

Chartered Accountants

B-206-207,

R. K. Casta,

2nd Floor, B/h Patel Super Market,

Station Road,

BHARUCH-3392001

E-Mail: cjtambedia@yahoo.co.uk



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No.(O)263682
Chirag Tambda
F.C.A

B-206/207, R K Casta, 2nd Floor,B/h Patel Super Market, Station Road, BHARUCH-392001

REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB - SECTION (2) OF SECTION 33& 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No, **E-3164, Bharuch.**

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**

For the Year Ending **31/03/2022**

FCRA Registration No.:041990072

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the account;	Yes
(d) Whether all books,deeds,account,vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether an inventory,certified by the trustee of the movables of the public trust has been maintained;	N.A
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstanding for more than one year and the amounts written off, if any.	Nil
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	N/A
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	N.A
(k) Alienations, if any, of the immovable property contrary of the provisions of Section 36 which have come to the notice of the auditor;	No
(l) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Nil

Date - : 3/09/2022

Place : Bharuch

UDIN NO.22037120ARGDBV2107





Chirag Tambda & Co.

Chartered Accountants

Membership No. 037120

Firm Registration No. 101849W



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No.(O)263682
Chirag Tambda
F.C.A

B-206/207, R K Casta, 2nd Floor,B/h Patel Super Market, Station Road, BHARUCH-392001

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE /IX / C

[Vide Rule 32]

Statement of Income liable to contribution for year ending : **31/03/2022**

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**

Registered No. :- **E-3164, Bharuch.**

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465

FCRA Registration No.:041990072

Date: 28/10/2010

Bank Address: Bank of Baroda,Industrial Estate Branch

	Rs.	P	Rs.	P
Gross annual Income-As per Profit & Loss A/c.				
Gross annual Income-As per Balance Sheet				
Details of Income not chargeable to Contribution under Section 58 and Rule 32				
(i) Donations received during the year from any source ...				
(ii) Grants received from Government and Local authorities ...				
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the purpose of education				
(v) Amount spent for the purpose of medical relief				
(vi) Deductions out of income from lands used for agricultural purposes				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of Production, if lands and cultivated by trust				
(vii) Deductions out of income for lands used for nonagricultural purposes :-				
(a) Assessment,cesses and other Government or Municipal Taxes ...				
(b) Ground rent payable to the superior landlord ...				
(c) Insurance premia ...				
(d) Repairs at 8.33% of gross rent of building ...				
(e) Cost of collection at 4 percent of gross rent of buildings let out				
(viii) Cost of collection of income or receipts from securities stocks, ect. At 1 percent of such income				
(ix) Deductions on account of repairs in respect of bulidings not rented and yielding no income, at 10 percent of the estimated gross annual rent.				
Gross Annual income chargeable to contribution Rs...				0.00

Income is not Contribution Bombay Act,1961 of the trust Educational

Liable to u/s 32(a) of Public Trust as subject is exclusively for purpose.

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address:

J. K. Shah
Higher Education Support Trust
3-Utkarsh Society
B/H Polytechnic College,
Bholav,
BHARUCH-392 001
Phone No. (O) 02642-225726
UDIN NO.22037120ARGDBV2107



Chirag Tambda

Chirag Tambda & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

Trustee

Date - : 3/09/2022

HIGHER EDUCATION SUPPORT TRUST
A. P. Shah
J. K. Shah
Managing Trustee
Shah Girish P.
Trustee



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Pubic Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**
Registration No. **E-3164: Bharuch.**
Date of Registration: 31/07/2006
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465
FCRA Registration No.: 041990072 Date: 28/10/2010

Balance Sheet as on **31-03-2022**

FUNDS & LIABILITIES	Rs.		PROPERTY & ASSETS	Rs.	
Trusts Funds or Corpus :- (Schedule : 1) Balance as per last Balance Sheet Adjustment during the year(give details)		4,82,14,982.00	Immovable Properties :- (at cost)		0.00
Other Earmarked Funds :- (Schedule : 2) (Created under the provisions of the trusts deed or scheme or out the income) Depreciation Fund Higher Education Support Trust Fund	3,33,61,333.00	3,33,61,333.00	Movable Properties:- (Schedule 4)		8,68,449.00
			Investments :-		0.00
			Note:The market value of the above invest- ments is Rs. _____	0.00	
			Furniture & Fixtures :-Dead Stock		0.00
			Balance as per last Balance Sheets	0.00	
			Additions during the year	0.00	
			Less: Sales during the year	0.00	
			Depreciation up to date	0.00	
Loans(Secured or Unsecured) :-		0.00	Loans (Secured or Unsecured):		21559118.00
From trustees	0.00		Good/doubtful		
From others	0.00		Loans Scholarships [Schedule 5(A)]	14794470.00	
			Other Loans [Schedule 5 (B)]	6764648.00	
			Advances :-		0.00
			To Trustees	0.00	
			To Employees	0.00	
			To Contractor	0.00	
			To Lawyers	0.00	
			To others	0.00	
Liabilities :-		5,00,372.00			
For expenses (Schedule-3)	5,00,372.00				
For TDS	0.00	0.00			
For rent and other deposits	0.00				
For sundry credit balances	0.00				
Income and Expenditure Account :-		1,18,05,456.15	Cash and Bank Balances :- (Schedule :6)		7,14,54,576.15
Balance as per last Balance Sheet	1,71,79,044.77		(a) in Current (Saving) Account with		
Less: Appropriation, if any	0.00		Bank of Baroda	10,33,438.42	
Add: Surplus as per income and	0.00		State Bank of India	31,558.00	
Less: Deficit Expenditure Account	5373588.62		Kotak Bank	1,56,011.38	
			(b) In Deposit Account with		
			Bank of Baroda	6,87,23,756.00	
			Kotak Bank FD	15,00,000.00	
			(b) Cash on Hand	9,812.35	
			Income and Expenditure Account :-		0.00
			Balance as per Balance Sheet	0.00	
			Less : Appropriation, if any	0.00	
			Less: <u>Surplus</u> as per income and Expenditure A	0.00	
			Less: Transfer to liabilities side	0.00	
Total Rs.		9,38,82,143.15	Total Rs.		9,38,82,143.15
					0.00

As per our report of even date.
This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.
(If accounts are kept on cash basis)

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



Place : Bharuch
Date -03/09/2022
UDIN NO.22037120ARGDBV2107

TRUSTEE
HIGHER EDUCATION SUPPORT TRUST
A. P. Shah
J. K. Shah
Managing Trustee

A. P. Shah
Trustee



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No. (0)263682
Chirag Tambda
F.C.A

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**

Registration No. - **E-3164, Bharuch.**

FCRA Registration No.: 041990072

Date of Registration: 31/07/2006

Address of Trust: 3-UTKARSH SOCIETY, B/H POLYTECHNIC COLLAGE, BHOLAV, BHARUCH

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465

FCRA Registration No.: 041990072

Date: 28/10/2010

Bank Address: Bank of Baroda, Industrial Estate Branch

Income and Expenditure Account for the year ending: 31-3-2022

Consolidated

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties		0.00	By Rent (accrued) x (realised)		0.00
Rates, Taxes, Cessess	0.00				
Repairs and maintenance	0.00		By Interest (accrued) x Other Int. (realised)		35,55,322.00
Salaries	0.00		On FDR	35,11,250.00	
Insurance	0.00		On Loans	0.00	
Depreciation (by way of provision or investment)	0.00		Interest on IT Refund	0.00	
Other expenses	0.00		On Bank account	44,072.00	
To Establishment Expenses		23578.90	By Dividend		0.00
To Remuneration to Trustee		0.00	By Donation in cash or kind (Schedule : 8)		2,60,03,799.00
To Remuneration (in the case of a math)		0.00	By Grants		0.00
To the head of the math, including his household expenditure, if any		0.00	By Income from other sources (in details as far as possible)		0.00
To Legal Expenses		38,585.00	Misc. Income		21,005.00
To Audit Fees		35400.00	By Transfer from Reserve		0.00
To Contribution and fees		0.00	By Excess of Expenses Over Income		53,73,588.62
To Amount written off :-		0.00			
(a) Bad debts	0.00				
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00				
(d) Other items	0.00				
To Miscellaneous Expenses		0.00			
To Depreciation		0.00			
To Amount transferred to Reserve or Specific Funds		15000000.00			
To Expenditure on object of the trust					
religious	0.00	1,98,56,150.72			
(a) Educational- (Schedule :7)	1,98,56,150.72				
(c) Relief of poverty	0.00				
(d) Medical Relief	0.00				
(e) Other charitable objects	0.00				
To Surplus carried over to Balance Sheet		0.00			
Total Rs.		3,49,53,714.62	Total Rs.		3,49,53,714.62

As per our report of even date
Strike off whichever is not applicable

Chirag Tambda & Co.
Chirag Tambda & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



TRUSTEE
HIGHER EDUCATION SUPPORT TRUST
A. P. Shah
J. K. Shah
Managing Trustee

Shah A.P.
Trustee

Place : Bharuch
Date - 03/09/2022

HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - Consolidated
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2022

SCHEDULE-1 TRUST FUND

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Trust Fund	20,91,000.00	0.00	0.00	20,91,000.00
2	Foreign contribution fund Utilised	1,52,101.00	0.00	0.00	1,52,101.00
3	Foreign contribution fund Unutilised	4,59,71,881.00	0.00	0.00	4,59,71,881.00
	TOTAL	4,82,14,982.00	0.00	0.00	4,82,14,982.00

Schedule: -2 Other Earmarked Funds

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Higher Education Support Fund-(1)	68,61,333.00	0.00	0.00	68,61,333.00
2	Higher Education Support Accumulated FundF.Y.2019-20	35,00,000.00	0.00	0.00	35,00,000.00
3	Higher Education Support Accumulated FundF.Y.2020-21	80,00,000.00	0.00	0.00	80,00,000.00
4	Higher Education Support Accumulated FundF.Y.2021-22	0.00	1,50,00,000.00	0.00	1,50,00,000.00
	TOTAL	1,83,61,333.00	1,50,00,000.00	0.00	3,33,61,333.00

SCHEDULE :- 3 LIABILITIES

SR. No.	Particulars	Amount Rs.
	For Expenses	
1	Chirag Tambedia & Co.	205372.00
2	Alka C. Tambedia	180000.00
3	Salary Payable to Staff of HEST	115000.00
	TOTAL	5,00,372.00

SCHEDULE :- 4 Movable Assets

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Computer	75490.00	0.00	0.00	75490.00
2	Office furniture	598594.00	0.00	0.00	598594.00
3	Software	47966.00	0.00	0.00	47966.00
4	Air Conditioner	85000.00	0.00	0.00	85000.00
5	Invertors	22300.00	0.00	0.00	22300.00
6	Hp Printer	17500.00	0.00	0.00	17500.00
	Mobile	14800.00	6799.00	0.00	21599.00
	TOTAL	861650.00	6799.00	0.00	868449.00

Schedule: 5 (A) Loan & Advances Students

Consolidated

SR. NO.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Student 2006-07	31000.00	4000.00	35000.00	0.00
2	Student 2007-08	-15100.00	35100.00	20000.00	0.00
3	Student 2008-09	168000.00	155500.00	217500.00	106000.00
4	Student 2009-10	515300.00	156700.00	153000.00	519000.00
5	Student 2010-11	495390.00	42600.00	138100.00	399890.00
6	Student 2011-12	1089598.00	297400.00	471998.00	915000.00
7	Student 2012-13	2608339.00	886261.00	1824700.00	1669900.00
8	Student 2013-14	1040829.00	545801.00	1098630.00	488000.00
9	Student 2014-15	2973700.00	1091800.00	2162800.00	1902700.00
10	Student 2015-16	5715000.00	5257502.00	7543002.00	3429500.00
11	Student 2016-17	3532490.00	6139000.00	7864500.00	1806990.00
12	Student 2017-18	342500.00	730010.00	360020.00	712490.00
13	Student 2018-19	990000.00	1855000.00	0.00	2845000.00
	Total A	1,94,87,046.00	1,71,96,674.00	2,18,89,250.00	1,47,94,470.00



HIGHER EDUCATION SUPPORT TRUST
A. P. Shah
J. K. Shah
Managing Trustee
Shah Arvind P.
Trustee

Schedule: 5 (B) Loan & Advances Others

SR. NO.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	TDS	476216.00	0.00	0.00	476216.00
2	Interest Accrued	2595842.00	2961407.00	210404.00	5346845.00
3	TDS FY 2019-20	339109.00	0.00	0.00	339109.00
4	TDS FY 2020-21	254339.00	0.00	0.00	254339.00
5	TDS FY 2021-22	0.00	348139.00	0.00	348139.00
Total B		36,65,506.00	33,09,546.00	2,10,404.00	67,64,648.00
Total A+B		2,31,52,552.00	2,05,06,220.00	2,20,99,654.00	2,15,59,118.00

SCHEDULE--6 CASH & BANK BALANCE					Consolidated
SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Bank of Baroda-FCRA	176174.14	23585890.00	23168712.90	593351.24
2	Bank of Baroda-LOCAL	363034.10	23809441.00	23732387.92	440087.18
3	State Bank of India -FCRA	0.00	12921924.00	12890366.00	31558.00
4	Kotak Bank-LOCAL	82570.18	2173453.00	2100011.80	156011.38
5	Fixed Deposit	57023756.00	24700000.00	13000000.00	68723756.00
6	Fixed Deposit KOTAK	2500000.00	2500000.00	3500000.00	1500000.00
7	Cash-LOCAL	4595.35	100000.00	94783.00	9812.35
TOTAL		60150129.77	89790708.00	78486261.62	71454576.15

**SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C
FOR THE YEAR ENDED ON 31.03.2022**

SCHEDULE-7 EXPENSES FOR THE OBJECT OF THE TRUST

SR. NO.	PARTICULARS EDUCATION EXPENSES	AMOUNT
1	Account Verification Expenses	2,52,000.00
2	Advertisement Expenses	23,812.00
3	Bank Charges	11,101.40
4	Bonus	92,457.00
5	Computer Repaire & Maintanance	15,930.00
6	Conveyance Expenses	15,900.00
7	Couriers Charges	30,958.00
8	Electricity Charges	22,538.32
9	Office Expenses	69,282.00
10	Printing & Stationery Exp	25,069.00
11	Salary	12,70,645.00
12	Stamp Paper	9,550.00
13	Telephone Exp	10,868.00
14	Website Maintanance Charges	3,540.00
15	Scholarship to Students	97,91,000.00
16	Scholarship to Students 2019-20	29,21,500.00
17	Scholarship to Students 2020-21	26,65,000.00
18	Scholarship to Students 2021-22	26,25,000.00
TOTAL		1,98,56,150.72

SCHEDULE-8 DONATION INCOME

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	1,53,11,233.00
2	Donation from Student	1,06,92,566.00
TOTAL		2,60,03,799.00



HIGHER EDUCATION SUPPORT TRUST

A. P. Shah

J. K. Shah
Managing Trustee

Shah Azim P.
Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950
[SCHEDULE IX (Vide Rule 17(1))]

Phone No.(O)263682
Chirag Tambda
F.C.A



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Pubic Trust : HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH
Registration No.E-3164: Bharuch.
Date of Registration:31/07/2006
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465
FCRA Registration No.:041990072

Balance Sheet as on **31-03-2022**

FCRA

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
Trusts Funds or Corpus (Schedule : 1)		4,61,23,982.00	Immovable Properties :- (at cost)		0.00
Balance as per last Balance Sheet			Balance as per last Balance Sheets	0.00	
Adjustment during the year(give details)			Additions during the year	0.00	
			Less: Sales during the year	0.00	
			Depreciation up to date	0.00	
Other Earmarked Funds :-			Investments :-		0.00
(Created under the provisions of the trusts			Note:The market value of the above invest-		
ed or scheme or out the income)			ments is Rs. _____	0.00	
Depreciation Fund			Furniture & Fixtures		0.00
			Balance as per last Balance Sheets	0.00	
			Additions during the year	0.00	
			Less: Sales during the year	0.00	
			Depreciation up to date	0.00	
Loans(Secured or Unsecured) :-		0.00	Loans (Secured or Unsecured):		12849990.00
From trustees	0.00		Good/doubtful	0.00	
From others	0.00		Loans Scholarships (Schedule : 3)	12849990.00	
From Member	0.00		Other Loans	0.00	
			Advances :-		36178789.00
			To Trustees	0.00	
			To Employees	0.00	
			To Contractor	0.00	
			To Lawyers	0.00	
			To Others (Schedule : 4)	36178789.00	
			To TDS		0.00
Liabilities :-		21,800.00	Cash and Bank Balances :- (Schedule : 5)		4,18,48,665.24
For expenses - (Schedule-2)	21,800.00		(a) in Current (Saving) Account with		
For advances	0.00		Bank of Baroda	5,93,351.24	
For TDS	0.00		State Bank of India	31,558.00	
For rent and other deposits	0.00		(b) in Deposit Account	4,12,23,756.00	
For sundry credit balances -	0.00		(b) Cash on Hand	0.00	
Higher Education Support Trust	0.00		Income and Expenditure Account :-		0.00
			Balance as per Balance Sheet	0.00	
Income and Expenditure Account :-		4,47,31,662.24	Less : Appropriation, if any	0.00	
Balance as per last Balance Sheet	3,41,27,381.14		Add: Deficit as per income and Expenditure A/C	0.00	
Less: Appropriation, if any	0.00		Less: Transfer to liabilities side	0.00	
Add: Surplus as per income and	1,06,04,281.10				
Less: Deficit Expenditure Account	0.00				
Total Rs.		9,08,77,444.24	Total Rs.		9,08,77,444.24

0.00

As per our report of even date.

This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

(If accounts are kept on cash basis)

HIGHER EDUCATION SUPPORT TRUST
A. P. Shah

Chirag Tambda & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



J. K. Shah
Managing Trustee

TRUSTEE
Shah Arvind P.
Trustee



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No.(O)263682
Chirag Tambda
F.C.A

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH
Registration No.-E-3164 , Bharuch.
Date of Registration: 31/07/2006
Address of Trust: 3-UTKARSH SOCIETY,B/H POLYTECHNIC COLLAGE,BHOLAV,BHARUCH
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465
FCRA Registration No.:041990072 Date: 28/10/2010
Bank Address: Bank of Baroda,Industrial Estate Branch

Income and Expenditure Account for the year ending: 31-3-2022

EXPENDITURE	Rs.		INCOME	FCRA	
	Rs.	Rs.		Rs.	Rs.
To Expenditure in respect of properties					
Rates,Taxes,Cessess	0.00		By Rent (accrued) x (realised)		0.00
Repairs and maintenance	0.00		By Interest (accrued) x Other Int. (realised)		19,62,862.00
Salaries	0.00		On FDR	19,39,968.00	
Insurance	0.00		On Loans	0.00	
Depreciation (by way of provision or adjustment)	0.00		Interest on IT Refund	0.00	
Other expenses	0.00		On Bank account	22,894.00	
To Establishment Expenses		23578.90	By Dividend		0.00
To Remuneration to Trustee		0.00	By Donation in cash or kind(Schedule 7)		1,72,60,498.00
To Remuneration (in the case of a math) to the head of the math, including his household expenditure,if any		0.00	By Grants		
To Legal Expenses		0.00	By Income from other sources (in details as far as possible)		0.00
To Audit Fees		0.00	By Transfer from Reserve		0.00
To Contribution and fees		0.00	By Excess of Expenses Over Income		0.00
To Amount written off :-					
(a) Bad debts	0.00				
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00				
(d) Other items	0.00				
To Miscellaneous Expenses					
To Depreciation		0.00			
To Amount transferred to Reserve or Specific Funds		0.00			
To Expenditure on object of the trust					
(a) Religious					
(b) Educational (schedule 6)		85,95,500.00			
(c) Relief of poverty					
(d) Medical Relief					
(e) Other charitable objects					
To Surplus carried over to Balance Sheet		10604281.10			
Total Rs.		1,92,23,360.00	Total Rs.		1,92,23,360.00

As per our report of even date
Strike off whichever is not applicable

Chirag Tambda
Chirag Tambda & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



Place : Bharuch
Date - : 3/09/2022
UDIN NO.22037120ARGDBV2107

TRUSTEE
HIGHER EDUCATION SUPPORT TRUST
A. P. Shah
J. K. Shah
Managing Trustee
Shah Arvind P
Trustee

HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2022

SCHEDULE-1 TRUST FUND

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Foreign contribution fund Utilised	1,52,101.00	0.00	0.00	152101.00
2	Foreign contribution fund Unutilised	4,59,71,881.00	0.00	0.00	45971881.00
	Total	46123982.00	0.00	0.00	46123982.00

SCHEDULE :- 2 LIABILITIES

A	For Expenses	
1	Chirag Tambda & Co.	11800.00
2	Alka C. Tambda	10000.00
	Total	21800.00

Schedule: -3- Loan & Advances Students

FCRA

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Student 2006-07	31000.00	4000.00	35000.00	0.00
2	Student 2007-08	-15100.00	35100.00	20000.00	0.00
3	Student 2008-09	153000.00	153500.00	200500.00	106000.00
4	Students 2009-10	473800.00	134700.00	131000.00	477500.00
5	Students 2010-11	421000.00	500.00	80100.00	341400.00
6	Students 2011-12	764598.00	190900.00	258498.00	697000.00
7	Students 2012-13	1986839.00	132161.00	833100.00	1285900.00
8	Student 2013-14	906799.00	23501.00	562300.00	368000.00
9	Student 2014-15	2492000.00	150000.00	898800.00	1743200.00
10	Student 2015-16	4715000.00	1544501.00	3578501.00	2681000.00
11	Student 2016-17	3529500.00	1809500.00	3746500.00	1592500.00
12	Student 2017-18	342500.00	550000.00	180010.00	712490.00
13	Student 2018-19	990000.00	1855000.00	0.00	2845000.00
	Total A	16790936.00	6583363.00	10524309.00	12849990.00

Schedule: 4- Loan & Advances Other

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	TDS	476216.00	0.00	0.00	476216.00
2	Interest Accrued	2595842.00	2961407.00	210404.00	5346845.00
3	Higher Education Support Trust - Local	21116791.00	9737311.00	1439961.00	29414141.00
4	TDS FY 2019-20	339109.00	0.00	0.00	339109.00
5	TDS FY 2020-21	254339.00	0.00	0.00	254339.00
6	TDS FY 2021-22	0.00	348139.00	0.00	348139.00
	Total B	24782297.00	13046857.00	1650365.00	36178789.00
	Total A+B	41573233.00	19630220.00	12174674.00	49028779.00



HIGHER EDUCATION SUPPORT TRUST
A. P. Shah

J. K. Shah
Managing Trustee

Shah Ashwin P.
Trustee

Schedule: 5 Cash & Bank Balance

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Bank Of Baroda	176174.14	2,35,85,890.00	2,31,68,712.90	593351.24
2	SBI	0.00	12921924.00	12890366.00	31558.00
3	Fixed Deposit	38523756.00	12200000.00	9500000.00	41223756.00
	Total...	38699930.14	48707814.00	45559078.90	41848665.24

**HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C
FOR THE YEAR ENDED ON 31.03.2022**

Schedule: 6- Expenditure

Sr. No.	Particulars	Amount (Rs.)
1	Scholarship to Students	8595500.00
2	Traininig Expenses	0.00
	TOTAL	8595500.00

SCHEDULE-7 INCOME

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	13909233.00
2	Donation from Student	3351265.00
	Total.....	17260498.00



HIGHER EDUCATION SUPPORT TRUST
J. K. Shah
Managing Trustee

A. P. Shah
Shah A. P.
Trustee



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No.(O)263682
Chirag Tambda
F.C.A

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**
Registration No. **E-3164: Bharuch.**
Date of Registration: 31/07/2006
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465
FCRA Registration No.: 041990072 Date: 28/10/2010

Balance Sheet as on 31-03-2022

FUNDS & LIABILITIES			PROPERTY & ASSETS	LOCAL	
	Rs.	Rs.		Rs.	Rs.
Trusts Funds or Corpus :- (Schedule : 1) Balance as per last Balance Sheet Adjustment during the year(give details)		20,91,000.00	Immovable Properties :- (at cost)		0.00
			Movable Properties:- (Schedule 4)		8,68,449.00
Other Earmarked Funds :- (Schedule-2) (Created under the provisions of the trusts deed or scheme or out the income) Depreciation Fund Higher Education Support Trust Fund	3,33,61,333.00	3,33,61,333.00	Investments :- Note: The market value of the above investments is Rs. _____	0.00	
			Furniture & Fixtures :- Dead Stock		0.00
			Balance as per last Balance Sheets	0.00	
			Additions during the year	0.00	
			Less: Sales during the year	0.00	
			Depreciation up to date	0.00	
Loans(Secured or Unsecured) :-		0.00	Loans (Secured or Unsecured):		1944480.00
From trustees	0.00		Good/doubtful		
From others	0.00		Loans Scholarships (Schedule 5)	1944480.00	
From Member	0.00		Other Loans (Schedule 6)	0.00	
			Advances :-		0.00
			To Trustees	0.00	
			To Employees	0.00	
			To Contractor	0.00	
			To Lawyers	0.00	
			To others -TDS	0.00	
Liabilities :-		2,98,92,713.00			0.00
For expenses (Schedule-3)	2,98,92,713.00		Cash and Bank Balances :- (schedule: 7)		2,96,05,910.91
For TDS	0.00		(a) in Current (Saving) Account with		
For rent and other deposits	0.00		Bank of Baroda	4,40,087.18	
For sundry credit balances	0.00		Kotak Bank	1,56,011.38	
			(b) Cash on Hand	9,812.35	
			(c) Bank FD	2,75,00,000.00	
			(d) Kotak Bank FD	15,00,000.00	
Income and Expenditure Account :-		0.00	Income and Expenditure Account :-		32926206.09
Balance as per last Balance Sheet	0.00		Balance as per Balance Sheet	16948336.37	
Less: Appropriation, if any	0.00		Less : Appropriation, if any	0.00	
Add: Surplus as per income and			Add: Deficit as per income and Expenditure A/C	1,59,77,869.72	
Less: Deficit Expenditure Account	0.00		Less: Surplus as per income and	0.00	
Total Rs.		6,53,45,046.00	Total Rs.		6,53,45,046.00

- As per our report of even date (If accounts are kept on cash basis)
- This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust
- Income Outstanding:-

Rent	0.00
Interest	0.00
Other Income	0.00
Total Rs.	0.00

Chirag Tambda & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



HIGHER EDUCATION SUPPORT TRUST
A. P. Shah
Managing Trustee
Trustee



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No.(O)263682
Chirag Tambedia
F.C.A

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Pubic Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**
Registration No.-**E-3164, Bharuch.**
Date of Registration: 31/07/2006
Address of Trust: 3-UTKARSH SOCIETY, B/H POLYTECHNIC COLLAGE, BHOLAV, BHARUCH
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465
FCRA Registration No.: 041990072 Date: 28/10/2010
Bank Address: Bank of Baroda, Industrial Estate Branch

LOCAL

Income and Expenditure Account for the year ending : 31-3-2022

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties		0.00	By Rent <u>(accrued)</u> x (realised)		0.00
Rates, Taxes, Cessess	0.00				
Repairs and maintenance	0.00				
Salaries	0.00		By Interest <u>(accrued)</u> x Other Int. (realised)		15,92,460.00
Insurance	0.00				
Depreciation (by way of provision or adjustment)	0.00		On FDR	15,71,282.00	
Other expenses	0.00				
			On Loans	0.00	
To Establishment Expenses		0.00			
To Remuneration to Trustee		0.00			
To Remuneration (in the case of a math)		0.00	On Bank account	21,178.00	
To the head of the math, including his household exepnditure, if any		0.00			
To Legal Expenses		38,585.00	By Dividend		
To Audit Fees		35,400.00	By Donation in cash or kind (Schedule : 9)		87,43,301.00
To Contribution and fees		0.00	By Grants		
To Amount written off :-					
(a) Bad debts	0.00				
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00		By Income from other sources (in details as far as possible)		0.00
(d) Other items	0.00		By Misc. Income		21,005.00
To Miscellaneous Expenses		0.00			
To Depreciation		0.00			
To Amount transferred to Reserve or Specific Funds		15000000.00			
To Expenditure on object of the trust		1,12,60,650.72			
(a) Religious	0.00				
(b) Educational- (Schedule : 8)	1,12,60,650.72		By Transfer from Reserve		0.00
(c) Relief of poverty	0.00				
(d) Medical Relief	0.00				
(e) Other charitable objects	0.00				
To Surplus carried over to Balance Sheet		0.00	By Excess of Expenses Over Income		1,59,77,869.72
Total Rs.		26334635.72	Total Rs.		26334635.72

0.00

As per our report of even date
Strike off whichever is not applicable

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



TRUSTEE
HIGHER EDUCATION SUPPORT TRUST
A. P. Shah
J. K. Shah
Managing Trustee

Shah Pratik P.
Trustee

Place : Bharuch
Date -03/09/2022
UDIN NO

HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - LOCAL

SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/3/2022

Local

SCHEDULE-1 TRUST FUNDS

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Trust Fund	2091000.00	0.00	0.00	2091000.00
	TOTAL	2091000.00	0.00	0.00	2091000.00

SCHEDULE-2 OTHER EARMARKED FUNDS

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Higher Education Support Fund-1	6861333.00	0.00	0.00	6861333.00
2	Higher Education Support Accumulated Fund F.Y.2019-20	3500000.00	0.00	0.00	3500000.00
3	Higher Education Support Accumulated Fund F.Y.2020-21	8000000.00	0.00	0.00	8000000.00
4	Higher Education Support Accumulated Fund F.Y.2021-22	0.00	15000000.00	0.00	15000000.00
	TOTAL	18361333.00	15000000.00	0.00	33361333.00

SCHEDULE :- 3 LIABILITIES

A	For Expenses	Amount Rs.
1	Chirag Tambda & Co.	193572.00
2	Alka C. Tambda	170000.00
3	Higher Education Support Trust FCRA	29414141.00
4	Salary Payable to Staff of HEST	115000.00
	TOTAL	29892713.00

SCHEDULE :- 4 Movable Assets

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Computer	75490.00	0.00	0.00	75490.00
2	Office furniture	598594.00	0.00	0.00	598594.00
3	Software	47966.00	0.00	0.00	47966.00
4	A/C	85000.00	0.00	0.00	85000.00
5	Invetors	22300.00	0.00	0.00	22300.00
6	Hp Printer	17500.00	0.00	0.00	17500.00
7	Mobile	14800.00	6799.00	0.00	21599.00
	TOTAL	861650.00	6799.00	0.00	868449.00

SCHEDULE :- 5 Loans & Advances Students

Local

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Students 2008-09	15000.00	2000.00	17000.00	0.00
2	Students 2009-10	41500.00	22000.00	22000.00	41500.00
3	Students 2010-11	74390.00	42100.00	58000.00	58490.00
4	Students 2011-12	325000.00	106500.00	213500.00	218000.00
5	Students 2012-13	621500.00	754100.00	991600.00	384000.00
6	Students 2013-14	134030.00	522300.00	536330.00	120000.00
7	Students 2014-15	481700.00	941800.00	1264000.00	159500.00
8	Students 2015-16	1000000.00	3713001.00	3964501.00	748500.00
9	Students 2016-17	2990.00	4329500.00	4118000.00	214490.00
10	Students 2017-18	0.00	180010.00	180010.00	0.00
11	Students 2018-19	0.00	0.00	0.00	0.00
	Total	2696110.00	10613311.00	11364941.00	1944480.00



HIGHER EDUCATION SUPPORT TRUST
J. K. Shah
 Managing Trustee
A. P. Shah
 Trustee

Schedule: -6- Loan & Advances Other

SR. NO.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	TDS F.Y. 21-22	0.00	0.00	0.00	0.00
2	Interest Accrued	0.00	0.00	0.00	0.00
Total B		-	-	-	-
Total A+B		26,96,110.00	1,06,13,311.00	1,13,64,941.00	19,44,480.00

SCHEDULE-7 CASH & BANK BALANCE

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
A	BANK				
1	Bank of Baroda	363034.10	23809441.00	23732387.92	440087.18
2	Kotak Bank	82570.18	2173453.00	2100011.80	156011.38
Total-A		445604.28	25982894.00	25832399.72	596098.56
B	Cash on Hand				
1	Cash	4595.35	100000.00	94783.00	9812.35
Total-B		4595.35	100000.00	94783.00	9812.35
C	Bank FD				
1	B.O.B - FD	18500000.00	1,25,00,000.00	3500000.00	27500000.00
Total-C		18500000.00	12500000.00	3500000.00	27500000.00
D	Kotak Bank FD				
1	Kotak FD	2500000.00	25,00,000.00	3500000.00	1500000.00
Total -D		2500000.00	2500000.00	3500000.00	1500000.00
TOTAL A+B+C+D		21450199.63	41082894.00	32927182.72	29605910.91

SCHEDULE-8 EXPENSES FOR THE OBJECT OF THE TRUST

SR. NO.	PARTICULARS	AMOUNT
EDUCATION EXPENSES		
1	Account Verification Expenses	252000.00
2	Advertisement Expenses	23812.00
3	Bank Charges	11101.40
4	Bonus	92457.00
5	Computer Repaire & Maintanance	15930.00
6	Conveyance Expenses	15900.00
7	Couriers Charges	30958.00
8	Electricity Charges	22538.32
9	Office Expenses	69282.00
10	Printing & Stationery Exp	25069.00
11	Salary	1270645.00
12	Stamp Paper	9550.00
13	Telephone Exp	10868.00
14	Website Maintanance Charges	3540.00
15	Scholarship to Students	1195500.00
16	Scholarship to Students 2019-20	2921500.00
17	Scholarship to Students 2020-21	2665000.00
18	Scholarship to Students 2021-22	2625000.00
Total.....		11260650.72

SCHEDULE-9 INCOME

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	1402000.00
2	Donation from Student	7341301.00
Total.....		8743301.00



HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

A. P. Shah

Shah Arvind P
Trustee



The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Unique Document Identification Number(UDIN) for Practicing Chartered Accountants

[Generate UDIN](#) [Bulk UDIN for Certificates](#) [List UDIN](#) [Search](#) [Change Password](#) [Revoke/Cancel UDIN](#)

[FAQs](#) [Logout](#)

You have logged in as: CA TAMBEDIA CHIRAG JITENDRA
(037120)

Last login: 07/09/2022 | 16:34:16

UDIN GENERATED

Your document has been submitted successfully.

Unique Document Identification Number (UDIN) for this document is **22037120ARGDBV2107**

[GENERATE ANOTHER UDIN](#)

[EXIT/LOGOUT](#)

DISCLAIMER

This UDIN System has been developed by ICAI to facilitate its members for verification and certification of the documents and for securing documents and authenticity thereof by Regulators.

However, ICAI assumes no responsibility of verification and certification of document(s) carried out by the Members and the concerned member(s) shall alone be responsible therefore.

Copyright 2022 All rights reserved to the ICAI